

#### News Release

# VIPAR Heavy Duty Family of Companies Expands Business Resource Center with Hart Marx Advisors M&A Support Partnership

- VIPAR Heavy Duty partners with Hart Marx Advisors
- Hart Marx Advisors to offer M&A assistance for VIPAR Heavy Duty Family of Companies distributors through network's Business Resource Center
- Business Resource Center available exclusively to network distributors

**Crystal Lake, IL.** – (October 15, 2020) – <u>VIPAR Heavy Duty</u> recently announced a partnership with Hart Marx Advisors (HMA), a consulting firm that assists companies in the automotive and heavyduty industries with mergers and acquisitions (M&A), divestitures and capital formation for private equity placements. Hart Marx Advisors will be available to distributors through the network's Business Resource Center.

"The Business Resource Center has seen success offering distributors access to business growth planning and in-network connections since its inception in 2018," said Wendi Frederick, certified exit planning advisor and manager of rebate administration, VIPAR Heavy Duty. "We feel Hart Marx Advisors' ability to assist our distributors with their long-term business planning, combined with their in-depth knowledge of the VIPAR Heavy Duty business model, will make for a highly valuable resource."

HMA senior partner, Tom Marx, has more than 30 years' experience in the heavy-duty aftermarket industry and has had a professional relationship with VIPAR Heavy Duty for more than a decade.

"VIPAR Heavy Duty has always placed the health of its distributors' businesses as a top priority, whether that relates to growing a business or assisting with a transition to the next phase of the business," said Marx. "Similarly, HMA places the utmost importance on our customer's business planning needs and we're looking forward to applying our expertise and familiarity with the VIPAR Heavy Duty Family of Companies to assist distributors within the industry."

For more information on VIPAR Heavy Duty, visit www.vipar.com or email: info@vipar.com.



Image Attached:

**Heavy Duty** 

Download Image: <a href="https://bit.ly/3a5URyD">https://bit.ly/3a5URyD</a>

## **About VIPAR Heavy Duty**

VIPAR Heavy Duty is North America's leading network of independent aftermarket truck parts distributors. VIPAR Heavy Duty distributors serve the needs of their customers from more than 685 locations across the United States, Canada, Puerto Rico and Mexico. VIPAR Heavy Duty distributors are specialists who understand the demands of their local, regional, and national customers for quality parts and exceptional service. VIPAR Heavy Duty also operates two wholly owned subsidiaries, Global Parts Network, LLC and Power Heavy Duty LLC, as part of the VIPAR Heavy Duty Family of Companies. VIPAR Heavy Duty is a proud member of NEXUS North America and NEXUS Automotive International, a worldwide group of parts distributors committed to bringing a global approach to the automotive and commercial vehicle aftermarket industries. For more information, visit www.vipar.com.

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